

Default of principal or interest on any one security of the issue, shall constitute a default on the entire issue. In the event of default, any bond holder shall be entitled to a list of the names and addresses of all holders. If, in the event of default, the Trustee does not act or no Trustee exists to act for all holders, then the holders of twenty-five percent (25%) in principal amount of the issue outstanding, may declare the entire issue due and payable.

This Mortgage and Trust Indenture is executed in accordance with the authority contained in resolution passed by the membership of Fountain Inn First Baptist Church in duly and properly held conference on May 13, 1973 and further approved and authorized by the Board of Deacons of Fountain Inn First Baptist Church on the same date.

The responsibility of the Mortgagee and Trustee herein shall be to issue quarterly, interest checks and redeem bonds from funds delivered to Mortgagee by Mortgagor and to protect the owners of Three Hundred Fifty Thousand and No/100 (\$350,000) Dollars worth of first mortgage bonds issued by Mortgagor to its members in accordance with the terms and conditions as herein expressed. The Mortgagee and Trustee shall notify bond holder thirty (30) days in advance of the time that his particular bond is being redeemed. The bond holder will thus be required to deliver the bond to the Mortgagor, or Mortgagee, on the date designated, and payment shall be made accordingly.

A copy of the bond form as issued by the Mortgagor, face and reverse, is attached to this document for reference and marked as Exhibit "A". Its provisions are herein incorporated by reference and made a part hereof.

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